

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Jan-21 Nu. 000	31-Jan-20 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	831,497	1,193,008
Interest expense on foreign currency financial liabilities	(339,517)	(393,258)
Net foreign currency income	<u>492,265</u>	<u>799,751</u>
Local currency income		
Interest income on local currency financial assets	565	3,647
Net local currency income	<u>565</u>	<u>3,647</u>
Net interest income	<u>492,830</u>	<u>803,398</u>
Other income		
Gains on sale of foreign currencies	22,851	27,957
Unrealised gain/(loss) of fair value of securities	(76,590)	-
Realised gain/(loss) on sale of securities	(28,475)	3,699
Realised gain / (loss) of monetary gold	10,807	-
Foreign exchange revaluation	(2,427,921)	1,907,424
Others	1704.15461	1,851
Net other income	<u>(2,497,623)</u>	<u>1,940,932</u>
Total net operating income	<u>(2,004,793)</u>	<u>2,744,330</u>
Expenses		
Cost of banknote printing	(17,314)	(34,145)
Personnel expenses	(98,588)	(100,701)
Administrative expenses	(32,306)	(62,792)
Total operating expenses	<u>(148,209)</u>	<u>(197,639)</u>
Net profit for year	(2,153,002)	2,546,692
Other Comprehensive Income		
Actuarial gain on Staff gratuity Fund	-	-
Total Comprehensive Income	<u><u>(2,153,002)</u></u>	<u><u>2,546,692</u></u>
Profit for distribution		
	31-Jan-21	31-Jan-20
Net profit as per Statement of Comprehensive Income	-2153002.792	2,546,692
Transferred to revaluation reserve	2,504,511	(1,907,424)
Previous unrealised gains/losses recognised in year	68,288	47,831
Distributable profit for the year	<u><u>419,796</u></u>	<u><u>687,099</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Jan-21 Nu. 000	31-Jan-20 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	46,128,241	39,885,046
Deposits with banks	44,712,266	43,259,205
Securities	13,165,054	810,690
IMF related assets	2,739,861	2,562,691
Interest and other receivables	143,502	299,124
Total foreign currency financial assets	<u>106,888,924</u>	<u>86,816,756</u>
Local currency financial assets		
Cash and cash equivalents	185,189	164,482
Gratuity fund	61,798	59,863
Loans to staff	18,353	24,079
Ways and means advance to Royal Government	-	947,914
Interest and other receivables	-	-
Total local currency financial assets	<u>265,340</u>	<u>1,196,338</u>
Foreign currency non-financial assets		
Monetary gold	<u>276,814</u>	<u>715,300</u>
Non-financial assets		
Non-monetary gold	66,837	52,647
Inventories for banknotes	301,643	241,019
Property, Plant and Equipment	122,538	205,122
Intangible assets	56,353	-
Other assets	176,278	159,327
Total non-financial assets	<u>723,649</u>	<u>658,115</u>
Total assets	<u><u>108,154,727</u></u>	<u><u>89,386,509</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Jan-21	31-Jan-20
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,340,623	7,307,839
IMF related liabilities	2,257,371	2,112,733
Due to IFIs	9,181	8,278
Due to foreign central banks	4,386,138	11,364,630
Accrued interest payables	29,726	118,233
Total foreign currency financial liabilities	<u>14,023,039</u>	<u>20,911,713</u>
Local currency financial liabilities		
Currency in circulation	14,847,197	13,285,279
Balances of Commercial banks	52,966,591	34,018,781
Balances of Royal Government	5,693,684	303,446
Due to other Financial institutions	542	507
Total local currency financial liabilities	<u>73,508,014</u>	<u>47,608,014</u>
Other liabilities		
Deferred grants	93,309	55,975
Gratuity and other employee benefits	76,760	72,360
Managed Fund	- 203,889	(201,410)
Others	149,292	117,157
Total Liabilities	<u>87,646,525</u>	<u>68,563,809</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	193,595	410,000
Profit and loss	419,796	687,099
BAS transition reserve	138,814	138,814
Revaluation reserve	16,955,997	16,786,787
Other reserves	-	-
Total Equity	<u>20,508,202</u>	<u>20,822,700</u>
Total Equity and Liabilities	<u><u>108,154,727</u></u>	<u><u>89,386,509</u></u>